ECONOMICS

CLASS OF 2021

DESTINATIONS REPORT

UVA | ECO
Edwin T. Burton Economics Career Office
Department of Economics

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DESTINATIONS REPORT

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UVA

ECO
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CLASS OF 2021

DESTINATIONS REPORT SNAPSHOT

UVA ECO
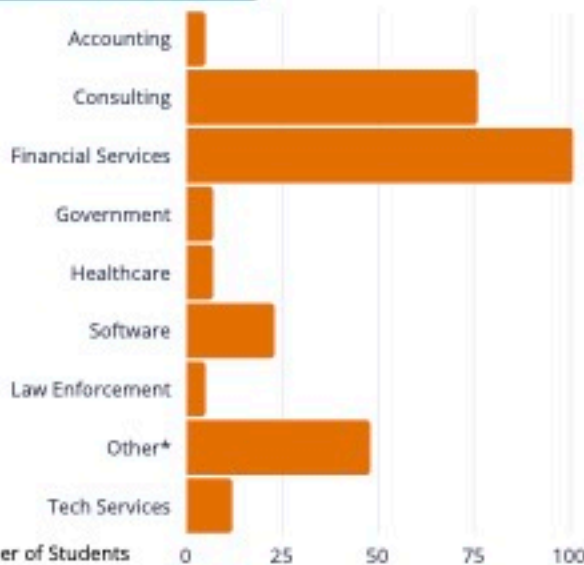Edwin T. Burton Economics Career Office
Department of Economics

INFORMATION ON
80%
OF GRADUATES

POST GRADUATION PLANS

Of the 499 Economics majors who graduated, data is available for 397. Of this number **78%** accepted employment, **19%** were attending graduate school, **3%** were still looking, and **.2%** were volunteering.

EMPLOYER INDUSTRIES

Bar chart — Number of Students (0 to 100+):
- Accounting
- Consulting (~72)
- Financial Services (~100)
- Government
- Healthcare
- Software (~20)
- Law Enforcement
- Other* (~47)
- Tech Services (~10)

*Includes: Aerospace, Advertising, PR, & Marketing, Construction, Defense, Education, Insurance, IT, Manufacturing, Military, Non-Profits, Other (as reported by students), Politics, Real Estate, Restaurants & Food, Sports & Leisure, Used Car, Government Contracting, and Healthcare Clinical

AVERAGE SALARY

$69,927

The average annual base salary is **$69,927**. The median annual base salary is **$70,000**. 114 students reported salary.

Average signing bonus # $7,306

85 students reported their bonus.

GRADUATE SCHOOL DISCIPLINES

● Doctorate ● Masters ● Unknown

Bar chart — Number of Students (0 to 30):
- Continuing Education (no other details)
- Business, Commerce, or Finance (~30)
- Data Science or Analytics (~7)
- Public Health
- Education
- Economics
- Law
- Medicine
- Public Policy/Global Affairs (~10)
- Statistics
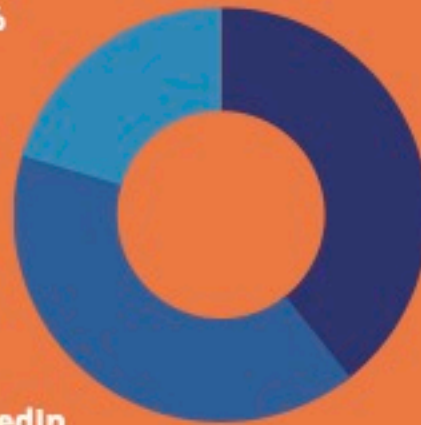- Computer and Information Science
- Mathematics
- Other

*196 out of 499 surveyed Economics majors reported their data to UVA's First Destination Survey. For those who did not, the ECO undertook research to locate their post-graduation information through LinkedIn, Handshake, and email correspondence. We are reporting on information for 397 graduates (80%) in total.

JOB FUNCTIONS

Bar chart — Number of Students (0 to 100):
- Consulting (~90)
- Analytics (~40)
- Engineering (Web and Software)
- Finance (~70)
- General Management
- Operations/Production
- Other* (~33)
- Tech Services
- Students that reported "other"

*Includes: Actuary, Advertising, PR, & Marketing, Business Development, CEO, Client Services, Customer/Technical Support, Education, Sustainability, Healthcare Services, Information Technology, Legal, Marketing, Other (as reported by students), Political Organizing, Quality Assurance, and Sales

CLASS OF 2021
SURVEY RESPONSE STATISTICS

Missing Info
20.4%

Responded to Survey
39.3%

Data sourced on LinkedIn
40.3%

Included in this report are the destinations statistics for the undergraduate Class of 2021. The report reflects the destinations outcomes of 499 graduating Economics majors. These data are self-reported by graduates through UVA's First Destinations Survey and collected also from LinkedIn between January 2021 and December 2021. If you have any questions about the post-graduation plans of our undergraduate economics alumni, please contact Jennifer Jones at jlh7b@virginia.edu. (Economics majors may double major in other disciplines.)

Dataset	Respondents	Response Rate
Responded to Survey	196	39.3%
Data Sourced from LinkedIn	201	40.3%
No outcome info available	102	20.4%
Total Economics Majors	**499**	100%

OUTCOMES FROM THE DATASET
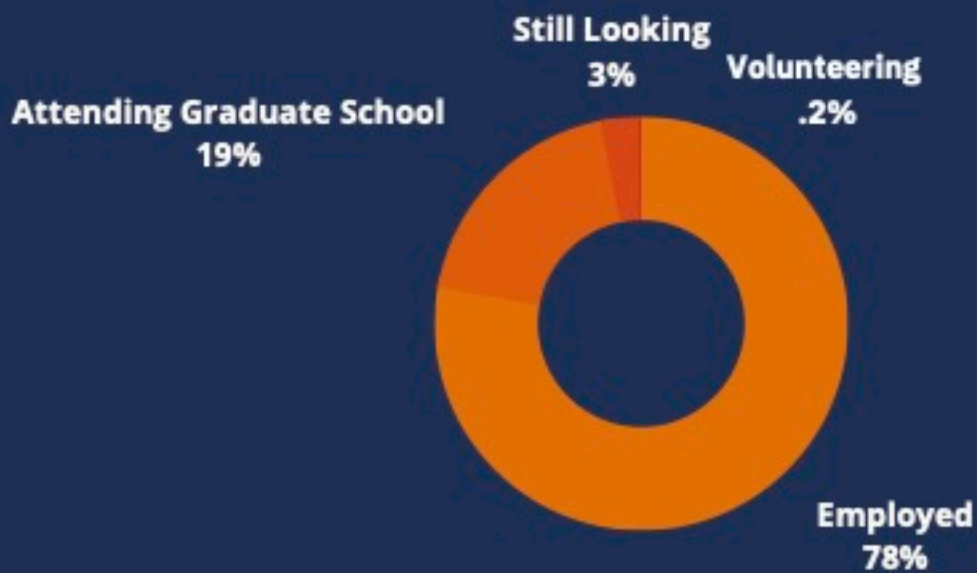
Outcome	% of Graduates
Employed	78%
Attending Graduate School	19%
Still Looking	3%
Volunteering	.2%
Total Economics Majors with Data Known	**100%**

The table includes outcomes information for 397 graduates, 196 who self-reported data outcomes and 201 graduates whose data were sourced on LinkedIn. 100% total not reached due to rounding numbers.

Distribution of Employers by Industry

| DISTRIBUTION OF EMPLOYERS BY INDUSTRY	FREQUENCY	PERCENTAGE
Accounting	5	2%
Consulting (Economic, Management, Government, Scientific, Technical IT)	76	27%
Financial Services	101	36%
Government (Local, State, Federal)	7	2%
Healthcare (non-clinical)	7	2%
Internet & Software	23	8%
Legal & Law Enforcement	5	2%
Other (see next page)	47	17%
Tech Services	12	4%
Total	283	100%

Distribution of Employers by Industry
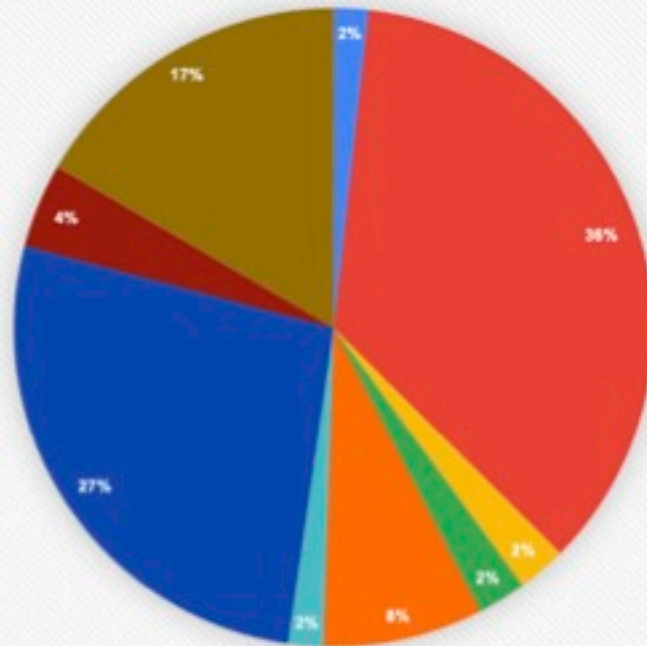
- Accounting
- Financial Services
- Government - Local, State, Federal
- Healthcare
- Internet and Software
- Legal & Law Enforcement
- Consulting
- Tech Services
- Other*

Other Industries*
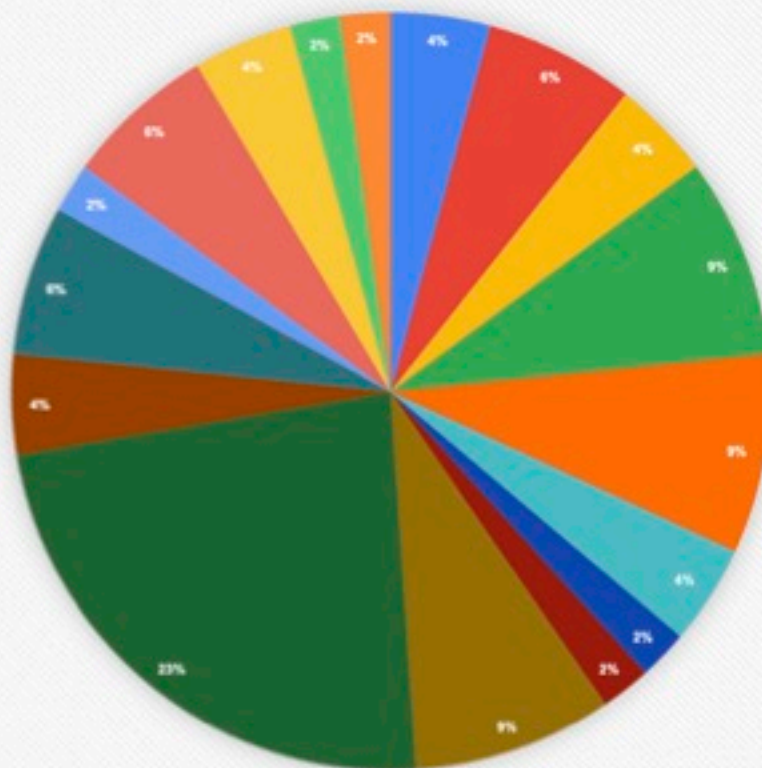
- Aerospace
- Advertising, PR, & Marketing
- Construction
- Defense
- Education
- Insurance
- IT
- Manufacturing
- Non-Profit
- Other (As reported by students)
- Politics
- Real Estate
- Restaurants and Food
- Sports & Leisure
- Used Car
- Government Contracting
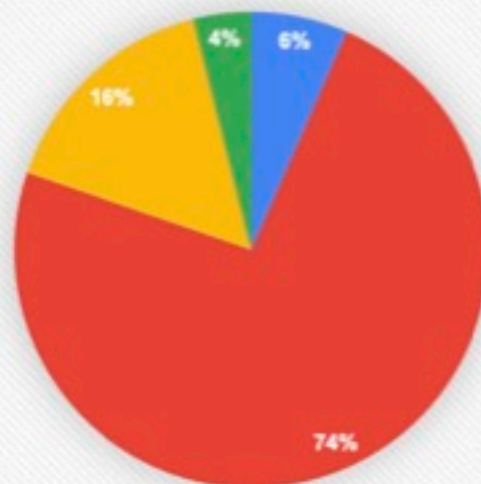- Healthcare Clinical

*Fewer than 5 students reported working in each of these industries.

Financial Services: Distribution by Sub-Industry
(36% of all jobs)
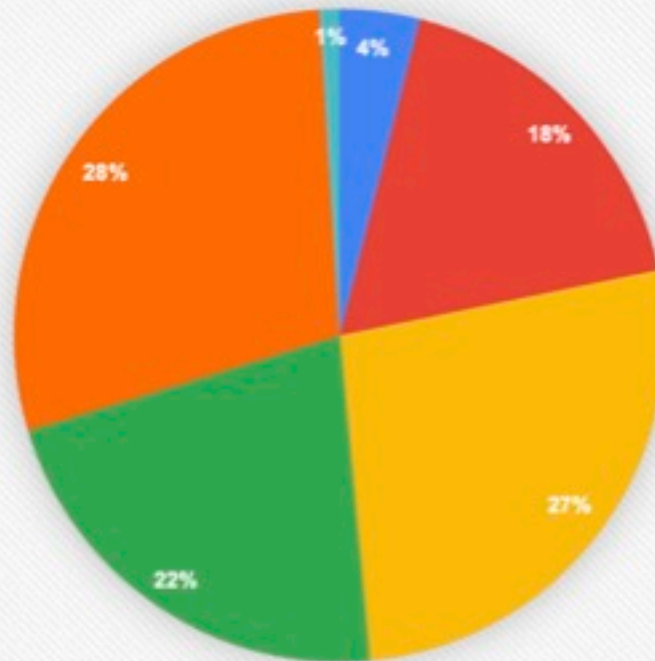
- Asset Management
- Commercial Banking & Credit
- Financial Services (as reported)
- Investment/Portfolio Management
- Investment Banking
- Mortgage

Consulting: Distribution by Sub-Industry
(27% of all jobs)

- Government - Consulting
- Management Consulting (Economic and Litigation Consulting included)
- Scientific and Technical Consulting
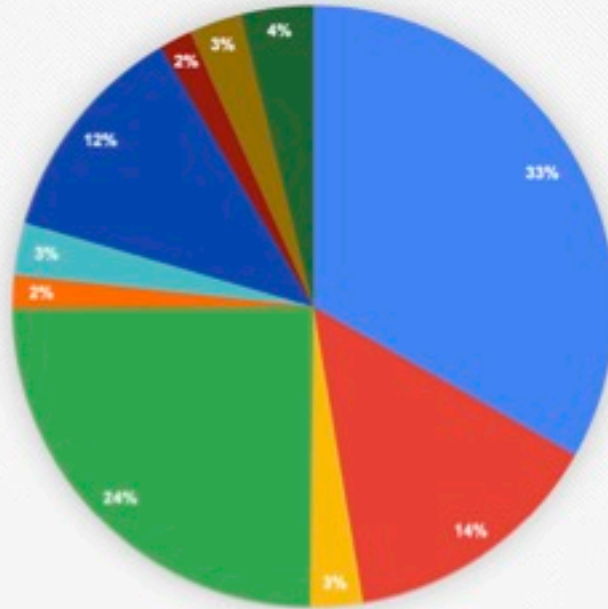- IT Consulting

Distribution of Job Functions

DISTRIBUTION OF JOB FUNCTIONS	FREQUENCY	PERCENTAGE
Consulting	94	33%
Data & Analytics	40	14%
Engineering -- Web/Software	8	3%
Finance	70	24%
General Management	5	2%
Operations/Production	8	3%
Other (see next page)	34	12%
Research	11	4%
Tech Services	5	2%
Unknown	8	3%
Total	283	100%

Distribution of Employees Across Job Function

Legend:
- Consulting
- Data & Analytics
- Engineering — Web/Software
- Finance
- General Management
- Operations/Production
- Other
- Product / Project Management
- Unknown
- Research

Other* (fewer than 5 students reported)
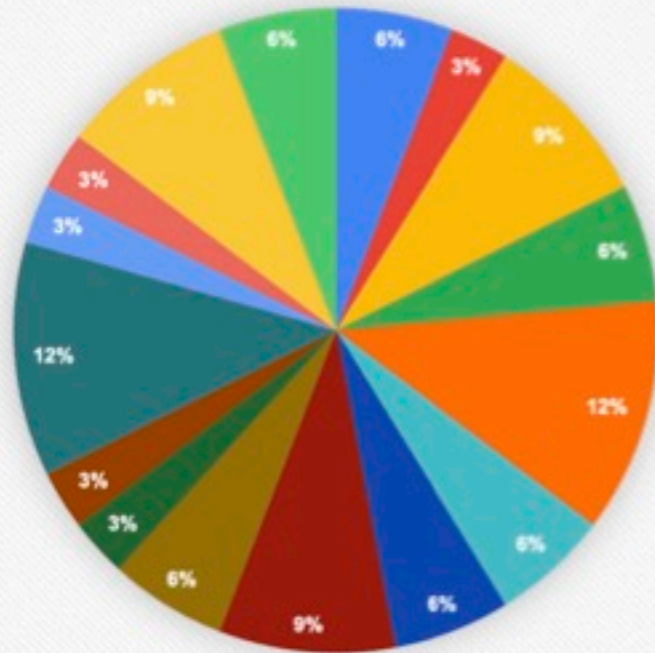
Legend:
- Actuary
- Advertising, Media, & PR
- Business Development
- CEO
- Client Services
- Customer/Technical Support
- Education/Teaching/Training
- Environmental / Sustainability Mgmt
- Healthcare Services
- Information Technology
- Legal
- Marketing — General
- Other (as reported by student)
- Political Organizing/Lobbying
- Quality Assurance
- Sales

Employer Names and Industry

ACCOUNTING
EY LLP
KPMG LLP
Pipaya Partners
RSM US LLP

ADVERTISING, PR, MARKETING
Compadre
Metric Theory
MiQ

AEROSPACE
Boeing Company
Raytheon Technologies

COMMERCIAL BANKING & CREDIT
Bank of America Merrill Lynch*
Cadence Bank
Capital One†
Federal Reserve Bank of Richmond
Freddie Mac
JPMorgan Chase & Co.
Navy Federal Credit Union
PennyMac Loan Services, LLC
PNC Financial Services

CONSTRUCTION
Clark Construction Group
Structure Tone

DEFENSE
L3Harris Technologies
Naval Surface Warfare Center,
    Carderock Division (NSWCCD)
SAIC

*More than one graduate hired

EDUCATION
Farrell Day
Success Academy Charter Schools
Teach For America
UVA Office for Sustainability

FINANCIAL SERVICES
ADP
Bank of America Merrill Lynch
Blue Bridge Financial
Callahan & Associates
Citi
Colonnade Capital Partners LLC
Creideas-CPS
Econ One Research
Eldridge
Fannie Mae*
FAST
Florida Financial Advisors
Freedom Bank of Virginia
Houlihan Lokey
KPMG
M&T Bank
Matheson Financial Advisors Inc.
Maximus
Morgan Stanley
PFM
Prudential Financial
Raymond James
S&P Global Market Intelligence
Societe Generale
Standard Chartered Bank
Visa
Wells Fargo*
Wincove Private Holdings

GOVERNMENT/FEDERAL CONSULTING
Baker Tilly
Deloitte
EY LLP
LMI

GOVERNMENT - LOCAL, STATE, FEDERAL
Bank of Thailand
Federal Deposit Insurance
    Corporation (FDIC)
Federal Reserve Bank of Chicago
IMG - Crown
U.S. Department of Justice
U.S. House of Representatives
U.S. Navy

HEALTHCARE
Cigna
Integrated Dermatology
MEDNAX
RxLogix Corporation
ScribeAmerica
White Oak Healthcare Finance

INSURANCE
Genworth
China Taiping Insurance Holding
    Company

Employer Names and Industry Cont.

INTERNET & SOFTWARE
Amazon*
Appian Corporation
Brightspot
ByteDance
Chainbridge Solutions
Clarabridge
Dispute
EGlobalTech
Epic*
G3 Technologies, Inc.
Google, Inc.
LinkIt!
Logi Analytics
PunchOut2Go
Software AG
SS&C Eze
Tech Leader Solutions LLC
The Scene App
Vantaca
Ventera Corporation

INVESTMENT/PORTFOLIO MANAGEMENT
BlackRock
DC Energy
Equitable Advisors
Florida Financial Advisors
Greenspring Associate
Hamilton Lane
Hudson Companies
ICR
JPMorgan Chase & Co.
McAdam Financially Advanced

Millennium
Pennington Partners & Co.
PGIM Fixed Income
Stephens Group Asset Management
Strategic Investment Group
University of Virginia Investment
    Management Company
Vanguard
Virginia Asset Management LLC

INVESTMENT BANKING
Bank of America
Barclays
Credit Suisse
Deloitte
DNB Markets
Exos Financial
Goldman Sachs
Harris Williams
Jefferies, LLC
JPMorgan Chase & Co.
North Point Mergers and Acquisitions
Piper Sandler
Raymond James
Rothschild & Co
Stifel Bank
Stout
TAP Advisors
Truist
VRA Partners
Wells Fargo

IT
CGI
IBM
Tata Consultancy Services

LEGAL/LAW ENFORCEMENT
Herbert S. Rosenblum, PC
McDermott Will & Emery
Regan Zambri Long
Roffman Horvitz
Troutman Pepper

MANAGEMENT CONSULTING
Above Green
AlphaSights
Altman Solon
Ankura Consulting Group, LLC†
Bain & Company
Bates White Economic Consulting†
Berkeley Research Group†
Booz Allen Hamilton
Boston Consulting Group
Capco
Charles River Associates*
Creative Systems and Consulting
CrossCountry Consulting
Deloitte
Edgeworth Economics†
FTI Consulting†
Guidehouse
Integrity Risk International
International Consulting Associates
Mastercard Advisors
McKinsey & Company
Mercer
Myers-Holum, Inc.
NERA Economic Consulting†
Oliver Wyman

*More than one graduate hired

†Economic and Litigation Consulting

Employer Names and Industry Cont.

MANAGEMENT CONSULTING cont.
PwC
PYA
ScottMadden Inc
Springhill Consulting Group
Washington Business Dynamics, LLC
ZS Associates

MANUFACTURING
Keystone Industries

MORTGAGE
NewDay USA

NON-PROFIT
ICFA Society
Institute for East African Councils on
    Higher Education
Madison House
The American Legion
University of Virginia*

OTHER
Captain Experiences
Carter Machinery
Hanover Research
Kimley-Horn
NT Concepts
OneRising
Trafigura

POLITICS
Democratic Party of Virginia
The Heritage Foundation

REAL ESTATE
Altus Group
Asia Pacific Land
Colliers

SCIENTIFIC/TECHNICAL CONSULTING
Capgemini America Inc.
CapTech
Cornerstone
EY LLP
Quadrant Strategies
SHINE Systems
Teledyne Technologies

SPORTS AND LEISURE
Dick's Sporting Goods
Minnesota Twins
UBALL

TECH SERVICES
Accenture Federal Services*
Apple
Astraea
CapTech Consulting
EnergyWatch
Flaire LLC
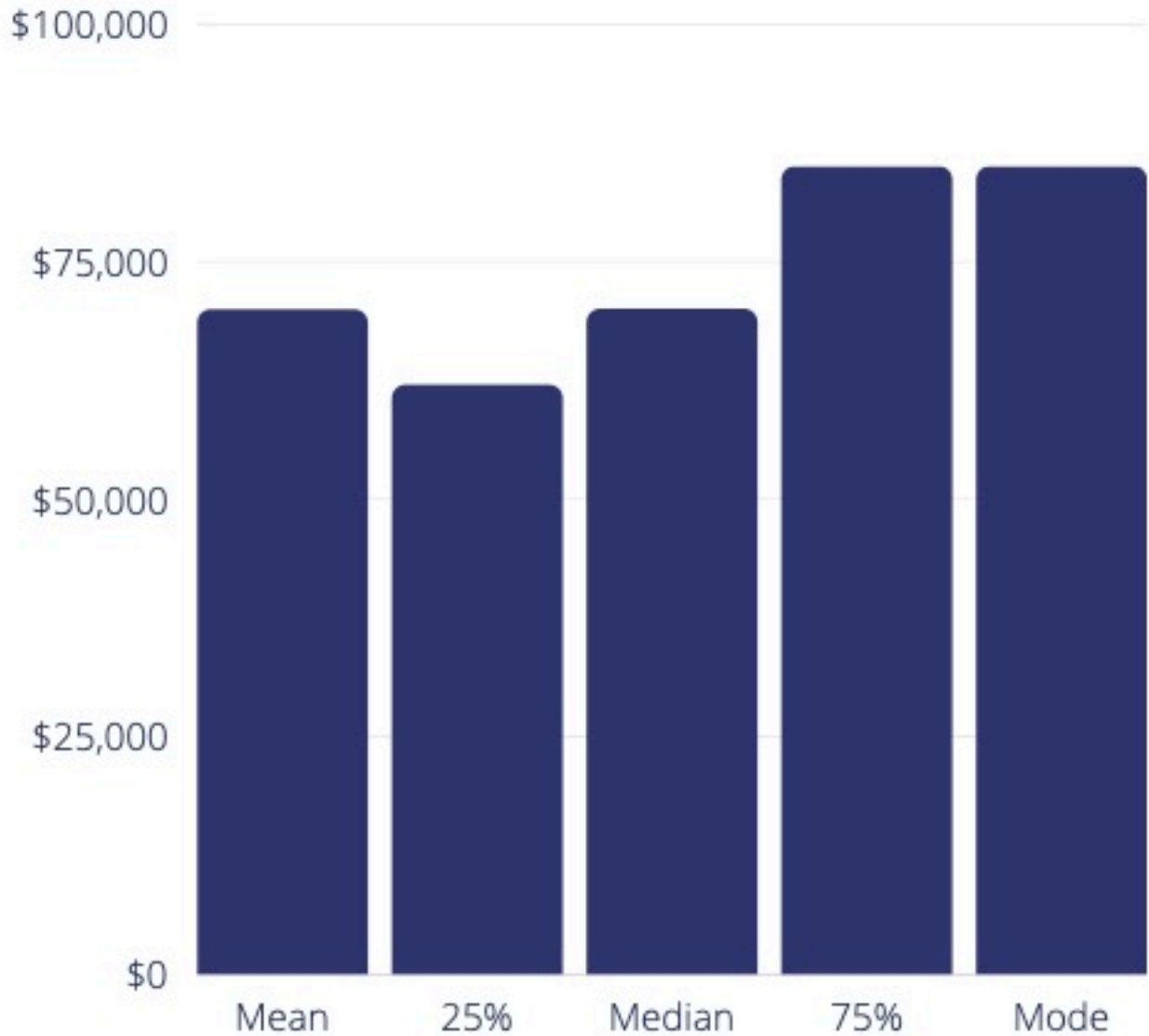IntegrityPro Consulting
Qualtrics

Repeat
Spingboard
Voxie

USED CAR
CarMax

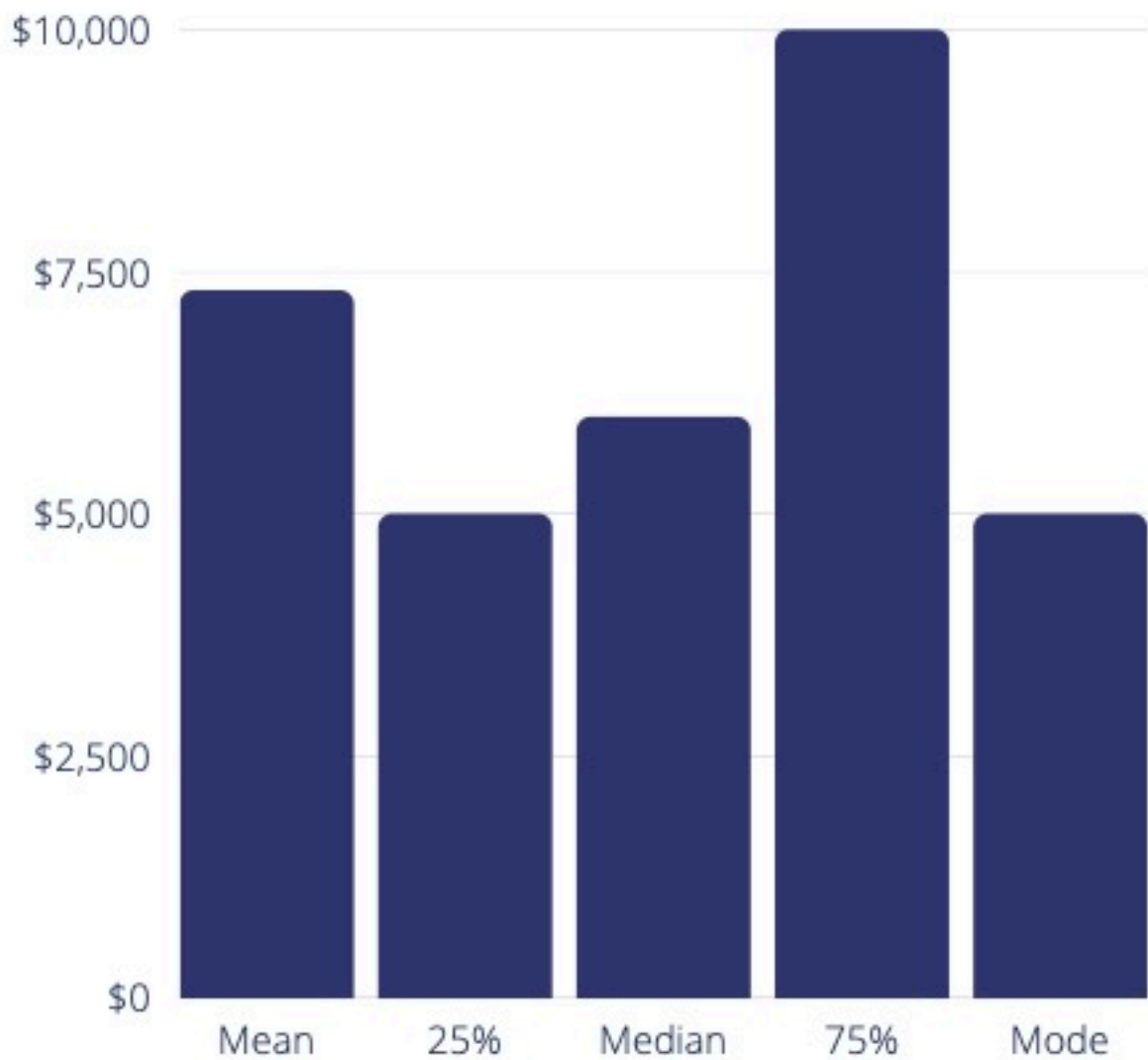*More than one graduate hired

Distribution of Base Salary

	Mean	25th	Med (50th)	75th	Mode
Base Salary	$69,927	$62,005	$70,000	$85,000	$85,000

Data from 114 graduates who self-reported salary information on the First Destinations Survey

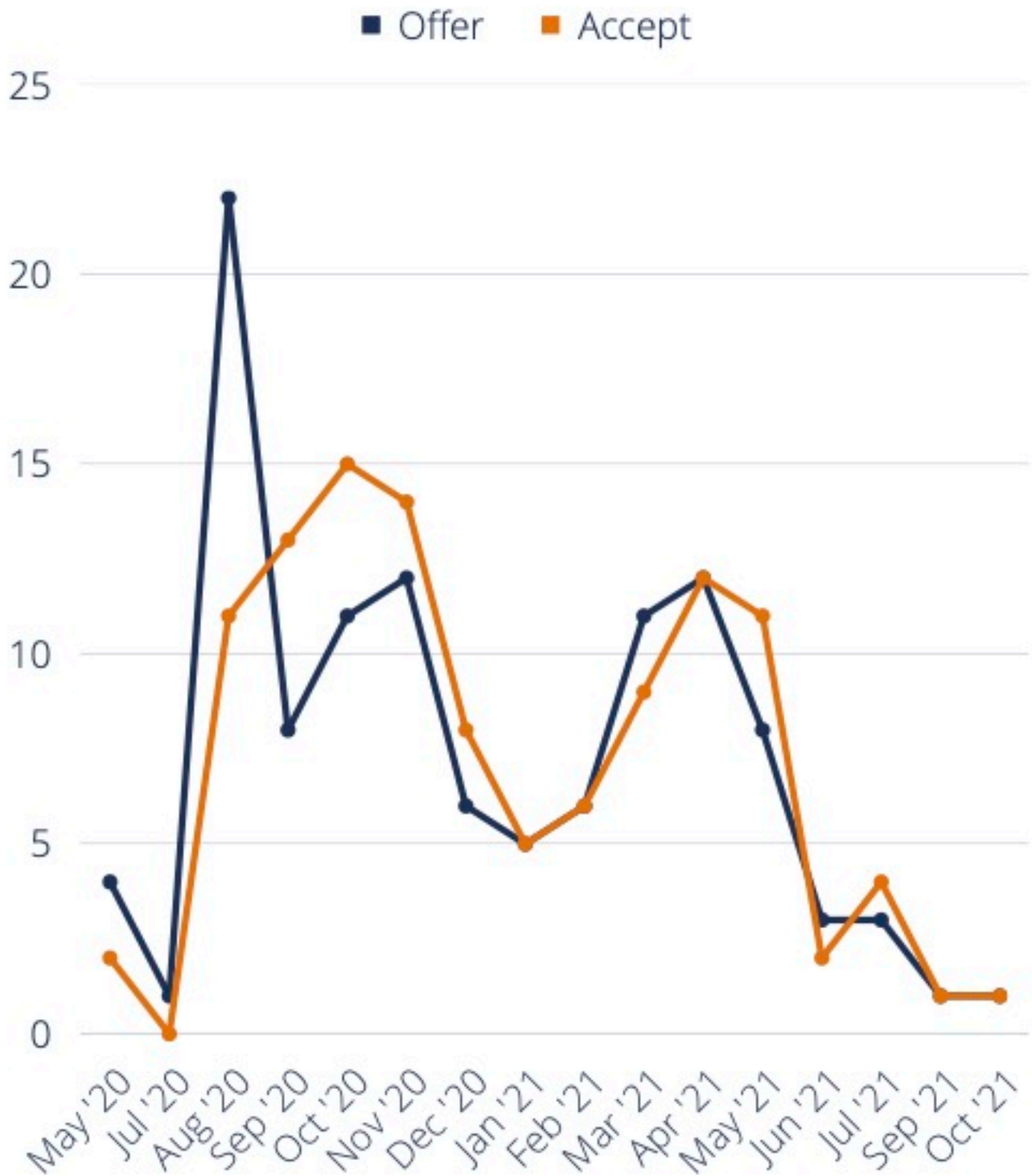# Distribution of Bonuses

	Mean	25th	Med (50th)	75th	Mode
Bonus	$7,306	$5,000	$6,000	$10,000	$5,000

Data from 67 graduates who self-reported bonus Information on the First Destinations Survey
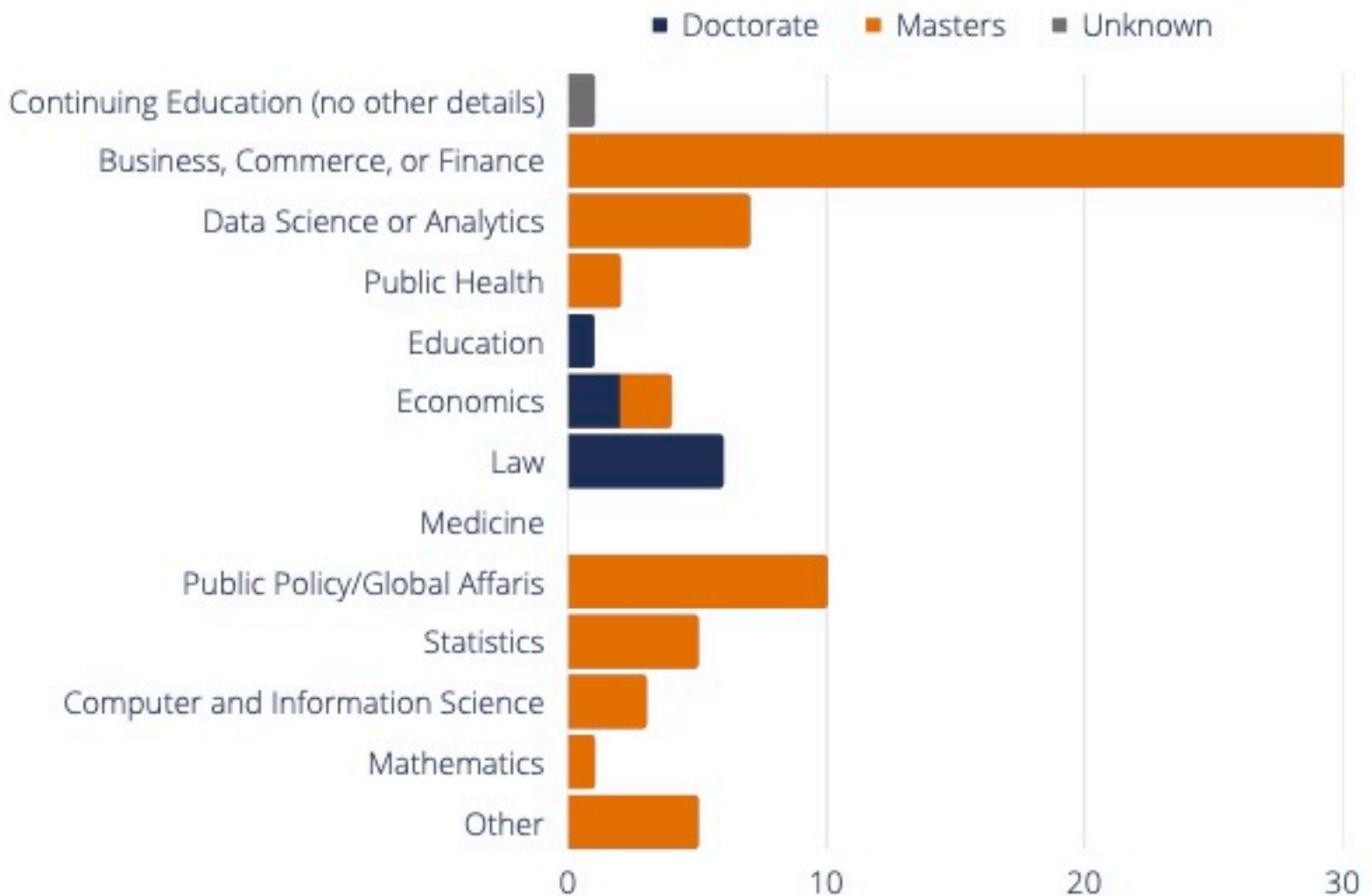
Offer/Accept Timeline

Data from 114 graduates who reported when they were offered their full-time positions and when they accepted their jobs

Continuing Education - Discipline

Of 397 graduates whose outcomes are known, 75 (19% of graduates) are continuing their education. Data reflects the degrees pursued, and on the next page is a list of higher education institutions attended.

Continuing Education - School, Program, Degree

School	Program	Degree
Boston College Law School	Law	JD
College of William and Mary	Business Analytics	MS
College of William and Mary Law School	Law	JD
Columbia University	Quantitative Methods	MS
Columbia University	Business Analytics	MS
Columbia University	Mathematics	MA
Dartmouth Institute	Public Health	MPH
Duke Fuqua School of Business	Quantitative Management	MS
Duke University	Public Policy	MS
Duke University	Law	JD
Duke University	Statistics	MS
Georgia Institute of Technology	Analytics	MS
Georgia Institute of Technology	Bioinformatics	MS
Johns Hopkins University	Economics	PhD
New York University	Finance	MS
University of California Los Angeles	Computer Science	MS
University of California at Berkeley	Financial Engineering	MS
University of Cambtidge	Philosophy	MPhil
University of Edinburgh	Entrepreneurship	MS
University of Minnesota	Economics	PhD
Notre Dame	Education	M.Ed.
University of Pennsylvania	Computer and Info Science	MS
University of South Dakota Knudson School of Law	Law	JD
University of Southern California	Fine Arts	MFA
University of Southern California Gould School of Law	University of Southern California Gould School of Law	JD

Continuing Education - School, Program, Degree cont.

School	Program	Degree
University of Southern California	Data Science	MS
University of Texas at Austin	Economics	MA
University of Virginia School of Law	Law	JD
University of Virginia School of Data Science	Data Science	MS*
University of Virginia	Statistics	MS*
University of Virginia Frank Batten School of Leadership and Public Policy	Public Policy	MPP*
University of Virginia McIntire School of Commerce	Commerce	MS*
University of Virginia School of Education and Human Development	Social Studies	M.Ed.
University of Virginia School of Engineering and Applied Sciences	Computer Science	MS
University of Virginia School of Medicine	Public Health	MPH
Yale School of Management	Global Business	MS

*More than one graduate